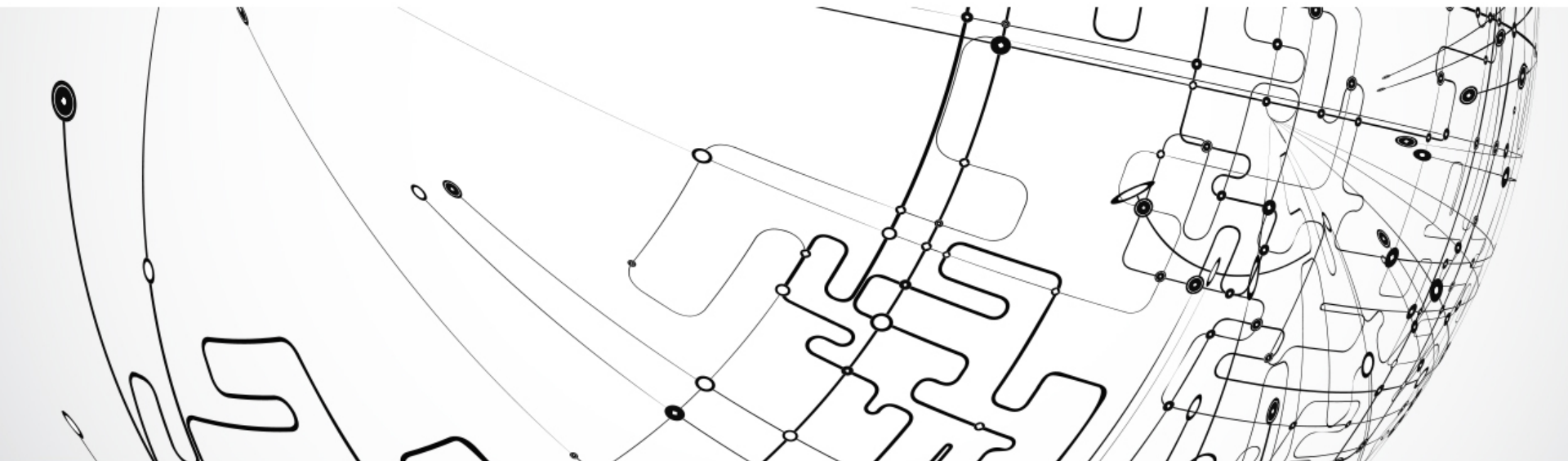# SEPA: Infrastructures and impacts on business

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SEPA Migration (1/2)

- *Issues:*
  - *SCT-SDD: XML format and volumes of transactions*
  - *SDD: "first" / "recurrent" mismanagement*
  - *SDD: generic fulfilment of reason codes rejection*
  - *SDD CORE: timeframe execution for cash management (4 days for RID / 8 weeks for SDD, etc)*
  - *SDD B2B charge backs: to be managed out of procedure in case of technical or operational problems*

- *Impacts:*
  - *Manual management (non STP) of exceptions*
  - *Disruptions to customers (e.g. lacking or duplicated charges of bills, insurance premius, etc)*

- *Under evaluation*
  - *EU Wide interoperability (e.g. character set, routing tables, SEDA)*

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SEPA Migration (2/2)

- *Future Benefits*
  - *Full STP (Collection, Processing, Reconciliation)*
  - *Market: EU wide rules and reachibility*
  - *Liquidity management improvement*

- *Expectations*
  - *Faster payments*
  - *e-Mandate and collection services*
  - *Savings and competition's growth*

- *Beyond*
  - *P2P*
  - *Referring payment Value Data*
  - *SEPA Standard for non EU Payments*
  - *Niche products 2016 migration*

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CSM towards to the future

- *CSM: ACH current and actual scope SCT – SDD – SEDA*

- *Intermediation: settlement services / treasury, treatment of customized formats for customer bank, connectivity*

- *Creditor's Bank for medium - large enterprises*

- *Innovative payments: Mybank, Instant Payments*

- *SEDA value added services*

- *e-Identity*

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Focus on SEDA

- *Initial Issues:*
    - *Players readness*
    - *CM interoperability*

- *State of the art:*
    - *Stabilization of the service*
    - *Revision of interoperability*
    - *Remuneration start*

- *Future VAS*
    - *Management fees collection debtor's bank*
    - *Reconciliations of commissions' charges for companies*
    - *Revocation of non-active mandates*

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